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Assistive Technology Suppliers Australasia Incorporated
ABN: 80 591 098 732
Financial Statements
For the Year ended 30 June 2016

Assistive Technology Suppliers Australasia Incorporated
ABN: 80 591 098 732
Contents Page
For The Year Ended 30 June 2016

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Assistive Technology Suppliers Australasia Incorporated

ABN: 80 591 098 732

**Directors' Declaration
for the Year Ended 30 June 2016**

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

The director of the company declares that:

1. The financial statements and notes present fairly the Company's financial position as at 30 June 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements; and
2. In the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution by the Director.



██████████ Geoff Purtill
██████████
Chairman

2017

Dated this 22nd day of March 2017

Assistive Technology Suppliers Australasia Incorporated

ABN: 80 591 098 732

Compilation Report To Assistive Technology Suppliers Australasia Incorporated

We have compiled the accompanying special purpose financial statements of Assistive Technology Suppliers Australasia Incorporated which comprise the balance sheet as at 30 June 2016, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The Responsibility of the Director

The director of Assistive Technology Suppliers Australasia Incorporated is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied professional expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

CIB Accountants & Advisers

Chartered Accountants
Parramatta, NSW

Chris Coulton
17 October 2016

Assistive Technology Suppliers Australasia Incorporated
ABN: 80 591 098 732
Income Statement
For the Year ended 30 June 2016

	Note	2016 \$	2015 \$
Revenue		243,792	230,570
Expenses excluding Finance Costs		130,013	215,302
Profit before Income Tax		<u>113,779</u>	<u>15,268</u>
Income Tax Expense		(8,975)	(1,857)
Profit Attributable to Members of the Company		<u><u>104,804</u></u>	<u><u>13,411</u></u>

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in conjunction with the attached
Compilation Report.*

Assistive Technology Suppliers Australasia Incorporated
ABN: 80 591 098 732
Balance Sheet
As at 30 June 2016

	Note	2016 \$	2015 \$
Current Assets			
Cash and Cash Equivalents	3	222,263	111,570
Trade and Other Receivables	4	10,945	7,810
Current Tax Assets	5	-	5,159
Other Current Assets	6	(330)	-
Total Current Assets		<u>232,878</u>	<u>124,539</u>
Total Assets		<u>232,878</u>	<u>124,539</u>
Current Liabilities			
Trade and Other Payables	8	1,748	2,834
Current Tax Liabilities	5	5,675	-
Short Term Provisions	9	-	1,053
Total Current Liabilities		<u>7,423</u>	<u>3,887</u>
Total Liabilities		<u>7,423</u>	<u>3,887</u>
Net Assets		<u>225,455</u>	<u>120,652</u>
Equity			
Retained Profits	10	225,455	120,652
Total Equity		<u>225,455</u>	<u>120,652</u>

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review and should be read in conjunction with the attached
Compilation Report.*

Assistive Technology Suppliers Australasia Incorporated

Notes to the Financial Statements

For the Year ended 30 June 2016

The financial statements cover the business of Assistive Technology Suppliers Australasia Incorporated and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

The Company is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

(a) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(c) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

(d) Income Tax

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Assistive Technology Suppliers Australasia Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2016

(e) **Revenue and Other Income**

Revenue is recognised when the business is entitled to it.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest Revenue

Interest is recognised using the effective interest method.

Rendering of Services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

(f) **Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Assistive Technology Suppliers Australasia Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2016

	2016 \$	2015 \$
3. Cash and Cash Equivalents		
Cash at Bank	4,907	11,282
Cash at Bank - Maxi Direct	<u>217,356</u>	<u>100,288</u>
	<u><u>222,263</u></u>	<u><u>111,570</u></u>
4. Trade and Other Receivables		
Current		
Trade Debtors	10,945	7,810
Total Trade and Other Receivables	<u><u>10,945</u></u>	<u><u>7,810</u></u>
5. Tax Assets and Liabilities		
Current Assets		
Current Tax Liability	-	<u>5,159</u>
	-	5,159
Liabilities		
Current Tax Liability	<u>5,675</u>	-
	5,675	-
Net Tax Liabilities	<u><u>5,675</u></u>	<u><u>(5,159)</u></u>
6. Other Assets		
Current		
Accrued Income	<u>(330)</u>	-
	<u><u>(330)</u></u>	<u><u>-</u></u>
7. Property, Plant and Equipment		
Plant and Equipment		
Plant & Equipment	-	3,267
Less Accumulated Depreciation & Impairment	-	3,267
Website At Cost	-	3,409
Less Accumulated Depreciation & Impairment	-	3,409
8. Trade and Other Payables		
Current		
Trade Creditors	-	1,328
Provision for GST	<u>1,748</u>	<u>1,506</u>
	1,748	2,834
Total Trade and Other Payables	<u><u>1,748</u></u>	<u><u>2,834</u></u>

These notes should be read in conjunction with the attached Compilation Report.

Assistive Technology Suppliers Australasia Incorporated
Notes to the Financial Statements
For the Year ended 30 June 2016

	2016	2015
	\$	\$
9. Provisions		
Current		
PAYG Withholding Payable	-	1,053
Total Provisions	<u>-</u>	<u>1,053</u>
10. Retained Earnings		
Retained Earnings at the Beginning of the Financial Year	120,651	107,241
Add		
Net profit attributable to members of the company	113,779	15,268
Less		
Income Tax Expense	8,975	1,857
Retained Earnings at the End of the Financial Year	<u>225,455</u>	<u>120,652</u>

These notes should be read in conjunction with the attached Compilation Report.

Assistive Technology Suppliers Australasia Incorporated

ABN: 80 591 098 732

Statement of Profit or Loss For the Year Ended 30 June 2016

	2016	2015
	\$	\$
Income		
Member Donations	3,000	4,600
Expo Income	38,909	37,236
Member Subscriptions	199,450	186,100
Interest Received	2,433	2,634
	<u>243,792</u>	<u>230,570</u>
Expenditure		
Accountancy Fees	1,875	1,800
Bad Debts Written Off	3,900	-
Bank Charges	488	517
Consultancy Fees	82,021	80,910
Depreciation	-	611
Expo Expenses	11,424	33,679
Filing Fees	87	53
Insurance	733	705
Legal Costs	-	2,297
Meeting Expenses	2,580	1,622
Postage	633	1,454
Printing & Stationery	1,573	4,453
Rent	1,254	1,361
Subscriptions	2,101	1,335
Superannuation Contributions	794	5,857
Telephone	2,367	3,604
Travelling Expenses	9,576	10,817
Training Members	-	1,715
Wages	8,360	62,028
Workers Compensation Insurance	247	484
	<u>130,013</u>	<u>215,302</u>
Profit before Income Tax	<u>113,779</u>	<u>15,268</u>
Income Tax Expense	(8,975)	(1,857)
Profit after Income Tax	<u>104,804</u>	<u>13,411</u>

The accompanying notes form part of these financial statements.

These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.

Please read this information before completing this form.
This form can be completed in Adobe Reader and saved for your records.

Tier 2 associations

The *Associations Incorporation Act 2009* establishes a two tier reporting regime for associations registered in NSW.

An association is a Tier 2 association if:

- * the **gross receipts/total revenue** (income/money collected) of the association for the association's financial year is less than \$250,000, and
- * the **current assets** (cash/bank accounts/shares) of the association for the association's financial year is less than \$500,000.

The fact sheet titled 'Associations financial reporting' on www.fairtrading.nsw.gov.au provides information on the reporting requirements for Tier 1 and Tier 2 associations.

When should this form be used?

This form must be lodged by the association:

- * within one month after the annual general meeting (AGM) for the current financial year, or
- * no later than 7 months after the end of the previous financial year,

whichever is earlier unless further time is allowed by NSW Fair Trading.

NOTE: The association's financial statements must be presented to the AGM BEFORE this form can be lodged.

Association details (part 1)

Name - please ensure the correct name and incorporation number of the association is included in this section.

Principal activity - Tick **one** box that best describes the main activity of the association.

Current public officer and official address (part 2)

Insert details of the public officer and official address as at the date of completing this form.

Form A9, *Notice of appointment of public officer & Notice of change of association address*, must be lodged with this form if the public officer or official address has changed since your last lodgement.

Financial summary (part 3)

- * The annual general meeting (AGM) must be held **after** the end of the Association's financial year. The form will be returned if the date of the AGM is earlier than the financial year end date.
- * Confirm the association's income is less than \$250,000, AND its current assets are less than \$500,000 by checking the relevant tick boxes.
- * Insert the number of members and committee members in the relevant boxes.

Declaration (part 5)

The declaration on the reverse of the form MUST be completed by a person authorised by the committee.

This form may be returned if:

- * it is not completed correctly, or
- * it does not have the necessary attachments, or
- * it is received without payment.

Fees

The following fees apply for the lodgement of an *Annual summary of financial affairs - Tier 2* (Form A12 - T2):

- * If lodged not more than one month after the annual general meeting - \$44.00
- * If lodged more than one month but less than two months after the annual general meeting - \$71.00
- * If lodged more than two months after the annual general meeting - \$78.00

How to lodge and pay

- * **By email** to registrylodgements@finance.nsw.gov.au.
- * **By post** to Registry Services, PO Box 22, Bathurst NSW 2795.
- * **In person** at any **Service NSW Centre**. For the address of your nearest Service NSW Centre please telephone 13 77 88 or visit www.service.nsw.gov.au/service-centre.
- * **The lodgement fee and late fee (if applicable) must be paid at the time of lodgement.** There is no GST payable.
- * Payment can be made by:
 - * cheque or money order made payable to NSW Fair Trading, or
 - * credit card by completing the payment details on last page. When paying by credit card a surcharge of 0.40% will be charged on the total amount due.
- * Receipts will only be issued on request.

Contacting the Registry

Telephone (02) 6333 1400 or 1800 502 042

Mail Registry Services
PO Box 22
Bathurst NSW 2795

Email registryinquiries@finance.nsw.gov.au

Website www.fairtrading.nsw.gov.au

Language assistance

Telephone - 13 14 50

Ask for an interpreter in your language.

TTY - 1300 723 404

Telephone service for the hearing impaired.

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Annual summary of financial affairs - Tier 2

Associations Incorporation Act 2009 (section 49)

Sep 2016

Please read the information before completing this form.

Fee - \$44.00

This form can be completed in Adobe Reader and saved for your records.

Additional late fees may apply

1. ASSOCIATION DETAILS

Name INCORPORATED

Registration number (not ABN)

The principal activity of the association is (tick 1 box only)

- | | | |
|--|--|--|
| <input type="checkbox"/> 1. Aged care/respite care/home care | <input type="checkbox"/> 5. Education/employment/training/research | <input type="checkbox"/> 9. Religious |
| <input type="checkbox"/> 2. Arts/culture/literary/heritage | <input type="checkbox"/> 6. Environment/horticulture/animal protection | <input type="checkbox"/> 10. Social services/community association |
| <input checked="" type="checkbox"/> 3. Business/professional association | <input type="checkbox"/> 7. Legal/civic/advocacy services | <input type="checkbox"/> 11. Sporting |
| <input type="checkbox"/> 4. Child care services | <input type="checkbox"/> 8. Personal interest/hobby group/social group | <input type="checkbox"/> 12. Other |

2. CURRENT PUBLIC OFFICER AND OFFICIAL ADDRESS

Full name

Official address

Town/suburb State Postcode

Email

If the Public Officer or official address has changed since your last lodgement, you are required to lodge a Form A9, Notice of appointment of public officer and Notice of change of association address.

3. FINANCIAL SUMMARY

Financial year end date:
DD MM YYYY

Annual general meeting date:
(Cannot be before FYE date) DD MM YYYY

Income (gross receipts/total revenue) is less than \$250,000 Yes Current assets are less than \$500,000 Yes

If you cannot answer 'Yes' to both of these questions,
please complete a Form A12 - T1 Annual summary of financial affairs - Tier 1

Number of members:

Number of committee members:

If the association does not have at least 5 members and 3 committee members it must take steps immediately to increase these numbers.

4. THE FOLLOWING INFORMATION IS OPTIONAL AND IS USED FOR STATISTICAL PURPOSES ONLY

Is the association specifically established for the benefit of: (tick all that apply)

- | | |
|--|--|
| <input type="checkbox"/> Aboriginal and Torres Strait Islanders | <input checked="" type="checkbox"/> People with a disability |
| <input type="checkbox"/> People from cultural and linguistically diverse backgrounds | <input type="checkbox"/> Women |

5. DECLARATION AND PRIVACY ACKNOWLEDGEMENT

I declare:

- * I am authorised by the committee to make the following statements,
 - * the association's financial statements for the last financial year were presented to the members of the association at the annual general meeting,
 - * the particulars set out in this document are correct and give a true and fair view of the financial matters to which they relate and are not misleading, and
 - * there are reasonable grounds to believe, at the date of this statement that the association will be able to pay its debts as and when they fall due.

I acknowledge:

- * NSW Fair Trading is collecting and holding information (including personal information) supplied in this form for the purposes of the *Associations Incorporation Act 2009* and in particular, inclusion in a register maintained under that Act which is open to public inspection,
- * NSW Fair Trading may disclose personal information to persons or bodies and to receive information from them in respect of purpose(s) related to the association's incorporation and activities, and
- * I have a right to seek access to and correction of the personal information supplied/collected from me.

Signature

Date signed

DD / MM / YYYY

Printed name

CHRISTOPHER PAUL SPARKS

Position held

PUBLIC OFFICER

Who should NSW Fair Trading contact if there is a query about this form?

This information will be available to the public

Surname

SPARKS

Given name(s)

CHRISTOPHER PAUL

Title

Mr

Daytime telephone

0 4 1 6 2 5 5 9 8

Address

LEVEL 7, 91 PHILLIP STREET

Town/suburb

PARRAMATTA

State

NSW

Postcode

2 1 5 0

Email

Credit card details

ONLY VISA & MASTERCARD CAN BE ACCEPTED

Please note that when paying by credit card a surcharge of 0.40% will be charged on the total amount due.

I the undersigned authorise NSW Fair Trading to deduct the following amount plus surcharge from my credit card

Amount (please select one)	<input type="checkbox"/>	\$44.00 (If lodged not more than one month after the annual general meeting)
	<input type="checkbox"/>	\$71.00 (If lodged more than one month but less that two months after the annual general meeting)
	<input type="checkbox"/>	\$78.00 (If lodged more than two months after the annual general meeting)

Name on card	<input type="text"/>	Expiry date	<input type="text"/>	<input type="text"/>
			MM	YYYY

Cardholder signature	<input type="text"/>	Date signed	<input type="text"/>
			DD / MM / YYYY

Daytime telephone number of card holder	<input type="text"/>
---	----------------------

(For added security all information below the line is destroyed upon completion of processing)

Card no	<input type="text"/>	**CCV no	<input type="text"/>
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** The CCV number is a 3 digit number that **may** be printed in the signature panel on the **back** of Mastercard & Visa cards immediately following the 16 digit cardholder number.



Enquiries: 1800 815 886
Monday to Friday 8.00am to 6.00pm

PAYMENT SLIP

Income Tax Company - 75

Client name: ASSISTIVE TECHNOLOGY SUPPLIERS
AUSTRALASIA INC

Client ID: 760 122 940

EFT code: 760 12294 000 016 5775

Payment methods

Please pay by BPAY



Biller Code: 75556

Customer Reference Number: 760 12294 000 016 5775

BPAY: contact your financial institution to make this payment from your cheque or savings account.

Credit card: payments can be made online or by phone, a card payment fee applies. Go to www.ato.gov.au/howtopay or phone **1300 898 089**.

Direct credit: you can electronically transfer funds to the ATO's direct credit bank account using online banking facilities. Use BSB 093 003, account number 316 385 and your EFT code. Phone **1800 815 886** for assistance if required.

Direct debit: have your payment deducted from your financial institution account (not credit cards). Phone **1800 802 308** for a direct debit request form and/or details.

Post office: payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Mail payments: mail the payment slip together with your cheque or money order to:

WA, SA, NT, TAS or VIC residents

Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936

NSW, ACT or QLD residents

Australian Taxation Office
Locked Bag 1793
PENRITH NSW 1793

Do **not** send cash. See below for cheque information. Do not use pins, staples, paper clips or adhesive tape. Please allow sufficient time for your payment to reach us on or before its due date.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made in person at any ATO branch or shopfront.**

NAT 70948-03.2012

Australian Taxation Office

PAYMENT SLIP

Income Tax Company - 75
ASSISTIVE TECHNOLOGY SUPPLIERS AUSTRALASIA
INC

ATO code 0001 6157 59

Client ID 760 122 940

Amount paid \$ 5,675.40

EFT code 760 12294 000 016 5775



*182 0001615759 00760122940 000

<760122940>

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PART A Electronic lodgment declaration (Form C)

This declaration is to be completed where a taxpayer elects to use an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total income or loss	362381
Total deductions	332463
Taxable income or loss	29918

Privacy
Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important:
Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
* the agent is authorised to lodge this tax return.

Signature of public officer Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature Date

PART D**Tax agent's certificate (shared facilities only)**

We, CIB Accountants & Advisers declare that:

- * We have prepared this tax return in accordance with the information supplied by the public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

Company tax return 2016

01/07/2015 to 30/06/2016

Your tax file number 760 122 940

Name of company ASSISTIVE TECHNOLOGY SUPPLIERS
AUSTRALASIA INC

ABN 80 591 098 732

Current postal address
Street PO BOX 2492
Suburb/State/P'code NORTH PARRAMATTA NSW 1750

Business address of main business
Street LEVEL 7
91 PHILLIP STREET
Suburb/State/P'code PARRAMATTA NSW 2150

Final tax return N

Electronic funds transfer (EFT)

BSB no 032388 Account no 130712
Account name ASSISTIVE TECHNOLOGY SUPPLIERS

2 Description of main business activity

Business associations Industry code **B** 95510

3 Status of company

Resident Residency **C** 1
Company type **D** 03

Sensitive (when completed)

Assistive Technology Suppliers Australasia Inc

Client ref

ASSIST01

File no 760 122 940

ABN 80 591 098 732

Information statement - all companies to complete**6 Calculation of total profit or loss****Income**

Other sales of goods and services

C 38909

Gross interest

F 2433

Other gross income

R 202450**Total income****S** 243792**Expenses**

Cost of sales

A 0

Contractor, sub-contractor and commission expenses

C 82021

Superannuation Expenses

D 794

Bad debts

E 3900

Rent expenses

H 1254

All other expenses

S 42044**Total expenses****Q** 130013**Total profit or loss****T** 113779**7 Reconciliation to taxable income or loss**

Total profit or loss amount from label T, item 6

T 113779**Add:**

Non-deductible expenses

W 118589**Subtotal****T** 232368**Less:**

Other income not included in assessable income

Q 202450**Subtraction items subtotal****T** 202450***Taxable/net income or loss****T** 29918**8 Financial and other information**

Trade debtors

C 10945

All current assets

D 232878

Total assets

E 232878

All current liabilities

G 7423

Total liabilities

H 7423

Total salary and wage expenses

D 8360**14 Personal services income**

Does your income include an individual's PSI?

N **N** **23 Reportable tax position**

Are you required to lodge a reportable tax position schedule?

B **N** **Overseas transactions or interests/thin capitalisation**

If you printed Y at item 25, 26 or 27 complete and attach an International dealings schedule 2016.

Sensitive (when completed)

International related party dealings/transfer pricing

24 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** **N**

25 Was the aggregate amount of the transactions or dealings with international related parties (including the property transferred or the balance outstanding on any loans) greater than \$2 million? **Y** **N**

26 Overseas interests

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** **N**

27 Thin capitalisation

Did the thin capitalisation provisions affect you? **O** **N**

28 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** **N**

Calculation statement

		*Taxable or net income	A	29918
		*Tax on taxable/net income	T1	8975.40
		R&D recoupment tax	M	
		Gross tax	B	8975.40
		Non-refundable non-carry forward tax offsets	C	
		Subtotal 1	T2	8975.40
		Non-refundable carry forward tax offsets	D	
		Subtotal 2	T3	8975.40
		Refundable tax offsets	E	
		Subtotal 3	T4	8975.40
		Franking deficit tax offset	F	
		*TAX PAYABLE	T5	8975.40
		Section 102AAM interest charge	G	
		Eligible credits (H1+H2+H3+H4+H5+H7)	H	
		*Tax offset refunds	I	0.00
		PAYG instalments raised	K	3300.00
		AMOUNT DUE	S	5675.40

Credit for interest early payment	H1	<input type="text"/>
Credit for tax withheld-foreign res w/holding	H2	<input type="text"/>
Credit for tax w/held where ABN not quoted	H3	<input type="text"/>
Tax withheld from interest/investments	H4	<input type="text"/>
Credit for TFN amounts w/held from payments closely held trusts	H5	<input type="text"/>
Other credits	H7	<input type="text"/>

Assistive Technology Suppliers Australasia Inc

Client ref

ASSIST01

File no 760 122 940

ABN 80 591 098 732

Tax agent's declaration: We, CIB ACCOUNTANTS & ADVISERS,

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge this tax return.

Agent's signature Date

Agent's telephone Client's reference
 Contact name Agent's reference no

Hours taken to prepare and complete this return

PUBLIC OFFICER'S DECLARATION**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by the public officer.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy.

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature Date

Public officer's name

Title
 Surname or family name
 Given names

Daytime contact number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Taxation Estimate
For the year ended 30 June 2016

Return Code: ASSIST01
Description: Assistive Technology Suppliers Australasia

Tax File Number: 760 122 940
Date prepared: 17/10/2016

	\$	\$
Summary of Taxable Income		
Business and Investment Income	362,381.00	
	<hr/>	
Less Deductions		362,381.00
		<hr/>
		332,463.00
		<hr/>
Taxable Income		29,918.00
		<hr/>
Tax on Taxable Income		
Tax on Other Business Income	8,975.40	
	<hr/>	
		8,975.40
Less Non-refundable non-carry forward tax offsets		
		0.00
		<hr/>
Subtotal 1 T2		8,975.40
Less Non-refundable carry forward tax offsets		
		0.00
		<hr/>
Subtotal 2 T3		8,975.40
Less Refundable tax offsets		
		0.00
		<hr/>
Subtotal 3 T4		8,975.40
		<hr/>
TAX PAYABLE		8,975.40
		<hr/>
Less:		
PAYG instalment raised	3,300.00	
	<hr/>	
		3,300.00
		<hr/>
AMOUNT DUE		5,675.40
		<hr/>
2017 PAYG INSTALMENTS		
Instalment Rate		3.68%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Assistive Technology Suppliers Australasia Inc

Client ref

ASSIST01

File no 760 122 940

ABN 80 591 098 732

Small Business Entity - Eligibility Tests**Question 1**

Is the taxpayer carrying on a business?

 N**Question 2**

Is the aggregated turnover of the business less than \$2 million?

 Y

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

Other Gross Income - Label R

Description	Amount
Other:	
Member Subscriptions	199450.00
Member Donations	3000.00
Total Other gross income (Label R): \$	202450.00

Other deductions

Description	Amount
Accounting Fees	1875
Bank Charges	488
Expo Expenses	11424
Filing Fees	87
Insurance	733
Legal Costs	0
Meeting Expenses	2580
Postage	633
Printing & Stationery	1573
Subscriptions	2101
Telephone Expenses	2367
Travelling Expenses	9576
Wages	8360
Workers Compensation Insurance	247
Total	42044

Other Addback Items**Non-Deductible expenses - Label W**

Description	Amount
Other non-deductible expenses	
Deductions Relating to Member Receipts	118589
Total non-deductible expenses: \$	118589

Assistive Technology Suppliers Australasia Inc

Client ref

ASSIST01

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Other Subtraction Items**Other income not included in assessable income - Label Q
(Income shown in the accounts that is not assessable)**

Description	Amount
Member Receipts	199450
Member Donations	3000
Total other income not included in assessable income: \$	202450